Higher Education Emergency Relief Fund Report – Emergency Financial Aid Grants to Students

May 25, 2021

This date is only changed if the document is modified due to new information. This document is assessed for updating every 45 days, however the date above is only modified if new information is added/the document is modified.

Meridian University (OPE ID: 04241100) received education stabilization funds under Section

18004(a)(1) of the Coronavirus Aid, Relief, and Economic Security Act ("CARES Act"), Public Law No: 116-136. This Fund Report applies to the student portion received under the Higher Education Emergency Relief Fund that is designated exclusively for emergency financial aid grants to students. <u>Meridian provided all received funds to students and did not retain any</u> <u>CARES Act funds for institutional expenses.</u>

The institution is making the below information available 's ("Department") Electronic Announcement of May 6, 2020.¹ For questions or concerns regarding this Fund Report, please contact the Financial Services Team at **financialservicesteam@meridianuniversity.edu**.

- 1. The institution signed and returned to the Department the Certification and Agreement [for] Emergency Financial Aid Grants to Students. The institution has used, or intends to use, no less than 100 percent of the funds received under Section 18004(a)(1) of the CARES Act to provide emergency financial aid grants to students.
- 2. The total amount of funds that the institution will receive or has received from the Department pursuant to the institution's Certification and Agreement [for] Emergency Financial Aid Grants to Students is **\$13,758**.
- 3. The total amount of emergency financial aid grants distributed to students under Section 18004(a)(1) of the CARES Act as of the date of this Fund Report is **\$13,758**.
- 4. The estimated total number of students at the institution eligible to participate in programs under Section 484 in Title IV of the Higher Education Act of 1965, and thus eligible to receive emergency financial aid grants under Section 18004(a)(1) of the CARES Act, as of the date of this Fund Report is 12
- 5. The total number of students who have received an emergency financial aid grant under Section 18004(a)(1) of the CARES Act as of the date of this Fund Report is <u>12</u>.

¹ See: https://ifap.ed.gov/electronic-announcements/050620HigherEdEmergencyReliefFundRptg

- 6. The methods used by the institution to determine which students receive emergency financial aid grants and how much they would receive under Section 18004(a)(1) of the CARES Act are provided <u>here</u>
- 7. Any instructions, directions, or guidance provided by the institution to students concerning the emergency financial aid grants are provided <u>here</u> and <u>here</u>

Emergency Broadband Benefit Program

The Federal Communications Commission (FCC) recently announced the Emergency Broadband Benefit Program to provide a temporary discount on monthly broadband bills for qualifying low-income households. The program begins accepting applications on May 12, 2021. Funding is limited, so act quickly to see if you qualify. <u>Click here for more details and</u> <u>eligibility</u>.